

# UNAUDITED

## Cash and Investment Report

As of March 31, 2017

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		3/31/2017	Earned	Charged	Income	Balance
<b>Checking Accounts (1)</b>						
TD Bank Commercial Checking - Regular (2)	\$ 5,301,774	\$ 9,185	\$ (8,216)	\$ 969	\$ 5,443,821	0.37%
TD Bank Commercial Checking - Depository (2)	5,204,984	16,121	(11,016)	5,105	8,668,627	0.37%
TD Bank Commercial Checking - Health Claims	389,558	456	(420)	36	250,878	0.41%
TD Bank Commercial Checking - Senior Housing	721,363	624	(82)	542	644,562	0.25%
TD Bank Commercial Checking - Utility Payments	181,904	195	(105)	90	136,675	0.32%
TD Bank Commercial Checking - ACH Debits		266	(121)	145	221,702	0.29%
TD Bank Lockbox Account	799,721	1,407	(1,351)	56	651,693	0.46%
subtotal	12,599,304	28,254	(21,311)	6,943	16,017,957	0.37%
<b>Money Market Account</b>						
TD Bank - Money Market	27,134	47	-	47	27,091	0.24%
subtotal	27,134	47	-	47	27,091	0.24%
<b>Investment Accounts</b>						
State Board of Administration (SBA)	40,096,408	143,532	-	143,532	17,392,315	0.84%
FLOC - 1-3 Year High Quality Bond Fund (3)	67,600,304	80,036	(52,461)	27,575	91,790,526	0.79%
FLOC - 0-2 Year High Quality Bond Fund (3)	24,172,031	59,906	(13,937)	45,969	20,140,648	0.23%
FLOC - Intermediate High Quality Bond Fund (3)	19,937,790	(483,913)	(32,955)	(516,868)	37,161,155	-0.25%
Wells Capital Management (US Bank)	32,743,680	53,635	(16,785)	36,850	32,620,546	0.81%
(Wetland) Mitigation Trust - SBA	511,362	2,383	-	2,383	517,844	0.80%
subtotal	185,061,575	(144,421)	(116,138)	(260,559)	178,423,762	0.61%
<b>Total Cash and Marketable Investments</b>	<b>197,688,014</b>	<b>(116,120)</b>	<b>(137,449)</b>	<b>(253,569)</b>	<b>194,468,809</b>	<b>0.59%</b>
<b>Other Investments</b>						
Investment in Real Estate (City Center)	22,810,507	-	-	-	-	-
Investment in Real Estate (USPS)	18,024,116	-	-	-	-	-
Investment in Real Estate (20710 SW 54th Place)	407,839	-	-	-	-	-
Investment in Real Estate (Vardaman)	800,509	-	-	-	-	-
Investment in Real Estate (Pando 5400 SW 208 Ln)	60,410	-	-	-	-	-
<b>Total Cash and Investments</b>	<b>\$ 239,791,395</b>	<b>\$ (116,120)</b>	<b>\$ (137,449)</b>	<b>\$ (253,569)</b>	<b>\$ 194,468,809</b>	

**Notes:**

- The Ending Balances are as of March 31, 2017. The Fiscal YTD income and Last 12 Months rate of return are as of February 28, 2017, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for March 2017. Average Balance & ROR based on 12 months ended February 28, 2017 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.